

**THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:

WYNN, ERIC

DEBTOR

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**CASE NO. 05-40434 -R
CHAPTER 7**

**TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION**

LINDA S. PAYNE, trustee of the estate of the above-named Debtor(s), certifies under penalty of perjury, to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of her office and that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document once filed, constitutes my valid signature for the purposes of 11 U.S.C. § 704(9) and Fed.R.Bankr.Pro.9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation and Report of Proposed Distribution be approved.

Date: July 8, 2006

/s/ Linda Payne
Linda Payne, Trustee

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:

WYNN, ERIC

DEBTOR

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**CASE NO. 05-40434 -R
CHAPTER 7**

**TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND
DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: July 8, 2006

/s/ Linda Payne
Linda Payne, Trustee

SCHEDULE A-1

FINAL ACCOUNT AS OF: 7/8/06

WYNN, ERIC

CASE NO. ~~05~~-40434-R

A: Receipts \$ 8,721.52

B. Disbursements

1. Secured Creditors-----

2. Administrative-----

3. Priority-----

4. Other - Closing -----

Total disbursements-----

C. Current Balance \$ 8,721.52

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 05-40434 BTR

Case Name: WYNN, ERIC JAY

Period Ending: 07/08/06

Trustee: (631540) LINDA S. PAYNE

Filed (f) or Converted (c): 01/27/05 (f)

\$341(a) Meeting Date: 03/07/05

Claims Bar Date: 06/09/05

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	426 Parkside, Murphy - Homestead	172,343.00	0.00	DA	0.00	FA
2	Cash and checking Requested all bank statements. Claimed cash as exempt - not enough to object to exemptions. Bank accounts not claimed as exempt	40.00	20.00	DA	0.00	FA
3	Household Goods Cash listed again under HHG - subtracted out	2,165.00	0.00	DA	0.00	FA
4	Clothing and jewelry	730.00	0.00	DA	0.00	FA
5	Guns Claimed 4 - but not enough value to object to exemptions	120.00	0.00	DA	0.00	FA
6	Life Insurance	0.00	0.00	DA	0.00	FA
7	401 K Belo	21,000.00	0.00	DA	0.00	FA
8	2004 Tax Refund Schedule B shows it 2003, but debtor testified that was a typo and is sending copies of 2003 and 2004 tax returns.	7,000.00	7,000.00		8,658.00	FA
9	Unliquidated debt SaleyMammish Attorney looked at said difficult to collect - no one filed a Proof of Claim so no need to pursue	36,000.00	36,000.00	DA	0.00	FA
10	2000 Toyota Camry	6,000.00	0.00	DA	0.00	FA

Individual Estate Property Record and Report
Asset Cases

Case Number: 05-40434 BTR

Case Name: WYNN, ERIC JAY

Period Ending: 07/08/06

Trustee: (631540) LINDA S. PAYNE

Filed (f) or Converted (c): 01/27/05 (f)

\$341(a) Meeting Date: 03/07/05

Claims Bar Date: 06/09/05

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
11	2003 Pontiac Vibe	12,000.00	0.00	DA	0.00	FA
12	Possible preferences (u) Debtor is sending credit car payment information] Attorney reviewed - not worth the expense	0.00	4,000.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		63.52	Unknown
13	Assets	Totals (Excluding unknown values)	\$257,398.00	\$47,020.00	\$8,721.52	\$0.00

Major Activities Affecting Case Closing:

Reviewed claims 1/19/06 - none filed. Sent reminder letter to all creditors and still non one filed a claim.

No claims filed - close case

Initial Projected Date Of Final Report (TFR): January 27, 2007

Current Projected Date Of Final Report (TFR): June 1, 2006

Form 2
Cash Receipts And Disbursements Record

Case Number: 05-40434 BTR
Case Name: WYNN, ERIC JAY
Taxpayer ID #: 13-7450033
Period Ending: 07/08/06

Trustee: LINDA S. PAYNE (631540)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***_*****18-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/23/05	{8}	Eric Wynn	Income tax refund	1124-000	8,658.00		8,658.00
03/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3500%	1270-000	0.33		8,658.33
04/29/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3500%	1270-000	2.49		8,660.82
05/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3500%	1270-000	2.57		8,663.39
06/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4000%	1270-000	2.77		8,666.16
07/29/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4500%	1270-000	3.00		8,669.16
08/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4500%	1270-000	3.31		8,672.47
09/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5000%	1270-000	3.41		8,675.88
10/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5500%	1270-000	3.77		8,679.65
11/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5500%	1270-000	3.92		8,683.57
12/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	4.34		8,687.91
01/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	4.89		8,692.80
02/28/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	4.67		8,697.47
03/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	5.17		8,702.64
04/28/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	5.51		8,708.15
05/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	5.92		8,714.07
06/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	5.73		8,719.80
07/08/06	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.8000%	1270-000	1.72		8,721.52
07/08/06		To Account #*****1866	Final Report	9999-000		1	8,721.52 0.00

Subtotals : \$8,721.52 \$8,721.52

Form 2
Cash Receipts And Disbursements Record

Case Number: 05-40434 BTR

Case Name: WYNN, ERIC JAY

Taxpayer ID #: 13-7450033

Period Ending: 07/08/06

Trustee: LINDA S. PAYNE (631540)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***_*****18-66 - Checking Account

Blanket Bond: \$300,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/08/06		From Account #*****1865	Final Report	9999-000 I	8,721.52		8,721.52

ACCOUNT TOTALS	8,721.52	0.00	\$8,721.52
Less: Bank Transfers	8,721.52	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***_*****18-65	8,721.52	0.00	0.00
Checking # ***_*****18-66	0.00	0.00	8,721.52
	\$8,721.52	\$0.00	\$8,721.52

Exhibit "A"
Period: 01/01/00 - 07/08/06
Trustee: LINDA S. PAYNE (631540)

Case Number: 05-40434	Case Name: WYNN, ERIC JAY
Case Type: Assets	Judge: Brenda T. Rhoades
Petition Date: 01/27/05	341a Meeting: 03/07/05 15:00

Category: CLERICAL

Date	Description	Hours/Unit	Rate	Total
07/08/06	Prepare, file and mail TFR & TDR	2.00	\$20.000	\$40.00
Total for category CLERICAL:		2.00		\$40.00

Category: COPIES

Date	Description	Hours/Unit	Rate	Total
07/08/06	TFR & TDR	20.00	\$0.250	\$5.00
Total for category COPIES:		20.00		\$5.00

Category: POSTAGE

Date	Description	Hours/Unit	Rate	Total
07/08/06	Mail bank statements to UST and one final distribution check	1.00	\$4.440	\$4.44
Total for category POSTAGE:		1.00		\$4.44

Total for case 05-40434: \$49.44

Grand Total:	\$49.44
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AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
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- | | | |
|------------|-------|-------|
| TOTAL----- | 49.44 | 49.44 |
|------------|-------|-------|

SCHEDULE D

SECURED CLAIMS

Claim #	Claimant	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Amount Due
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Total Allowed Secured Claims: \$0

SCHEDULE E

**PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES
IN THE FOLLOWING ORDER OF PRIORITY**

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt. Due
1. For Credit Extended §364(e)(1)					
2. Claims from failure of adequate protection §307 (a)(b)					
3. “Gap Claims” §507 (a)(2)					
4. Wages, etc. §507 (a)(3)					
5. Contributions to benefit plans §507 (a)(4)					
6. Engaged in raising of grain or fisherman §507 (a)(5)					
7. Consumer deposits §507 (a)(6)					
8. Alimony or child support §507 (a)(7)					
9. Taxes §507 (a)(8)					

TOTAL ALLOWED PRIORITY CLAIMS: \$ 0

TIMELY FILED ALLOWED UNSECURED CLAIMS TOTAL:\$0

Claims Register

Case: 05-40434 WYNN, ERIC JAY

Claims Bar Date: 06/09/05

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 01/27/05	[Updated by Surplus to Debtor Report based on Net Estate Value: 65.92]	\$0.00 \$0.00	\$0.00	\$0.00
	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2200-00 Trustee Expenses>, 200	Admin Ch. 7 01/27/05		\$49.44 \$49.44	\$0.00	\$49.44
1	Bank Of America P.O. Box 2278 Norfolk, VA 23501-2278 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/04/05	4305500163416 558 Total - no amount listed	\$0.00 \$0.00	\$0.00	\$0.00
200	Eric Wynn 426 Parkshire Drive Murphy, TX 75094 <8200-00 Surplus Funds Paid to Debtor § 726 (a)(6) (incl pmts to shareholders & ltd part)>, 650	Unsecured 01/27/05	Surplus funds to debtor. No proofs of claims filed by bar date. Second letter sent to all creditors with notice that this was an asset case and still no claims were filed.	\$8,672.08 \$8,672.08	\$0.00	\$8,672.08
				Case Total:	\$0.00	\$8,721.52

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:

WYNN, ERIC

DEBTOR

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**CASE NO. 05-40434-R
CHAPTER 7**

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation and all other matters which must be determined by the Court before final distribution can be made.
2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection hereto is made, filed and served on the Trustee and on the United States Trustee.

1. BALANCE ON HAND		\$ 8,721.52
2. ADMINISTRATIVE EXPENSES TO BE PAID	\$	49.44
3. SECURED CLAIMS TO BE PAID	\$	
4. PRIORITY CLAIMS TO BE PAID	\$	
5. UNSECURED CLAIMS TO BE PAID	\$	
6. OTHER DISTRIBUTIONS TO BE PAID	\$	8,672.08
Surplus Funds to Debtor		
7. TOTAL DISTRIBUTIONS TO BE MADE		\$ 8,721.52
8. ZERO BALANCE AFTER ALL DISTRIBUTIONS	\$	0

Dated: July 8, 2006

/s/ Linda S. Payne
Linda S. Payne, Trustee

Case: 05-40434 WYNN, ERIC JAY

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Admin Ch. 7 Claims:								
	01/27/05	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2200-00 Trustee Expenses>	49.44	49.44	0.00	49.44	49.44
	01/27/05	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2100-00 Trustee Compensation> [Updated by Surplus to Debtor Report based on Net Estate Value: 65.92]	0.00	0.00	0.00	0.00	0.00
Total for Priority 200: 100% Paid				\$49.44	\$49.44	\$0.00	\$49.44	\$49.44
Total for Admin Ch. 7 Claims:				\$49.44	\$49.44	\$0.00	\$49.44	\$49.44
Unsecured Claims:								
1	04/04/05	610	Bank Of America P.O. Box 2278 Norfolk, VA 23501-2278 <7100-00 General Unsecured § 726(a)(2)> Total - no amount listed	0.00	0.00	0.00	0.00	0.00
Priority 610: 0% Paid								
200	01/27/05	650	Eric Wynn 426 Parkshire Drive Murphy, TX 75094 <8200-00 Surplus Funds Paid to Debtor § 726 (a)(6) (incl pmts to shareholders & ltd part)> Surplus funds to debtor. No proofs of claims filed by bar date. Second letter sent to all creditors with notice that this was an asset case and still no claims were filed.	8,672.08	8,672.08	0.00	8,672.08	8,672.08
Priority 650: 100% Paid								
Total for Unsecured Claims:				\$8,672.08	\$8,672.08	\$0.00	\$8,672.08	\$8,672.08
Total for Case :				\$8,721.52	\$8,721.52	\$0.00	\$8,721.52	\$8,721.52